
Canadian PBC Society
4936 Yonge Street, Suite 221
Toronto, ON M2N 6S3

Unaudited Financial Statements

Year ended December 31, 2021

WISEMAN & WOLANSKI



Compilation Engagement Report

To management of Canadian PBC Society

On the basis of information provided by management, we have compiled the balance sheet of Canadian PBC Society as at December 31 2021, the statement of income and retained earnings for the year then ended. The financial information has been prepared on the cash basis of accounting.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes



CHARTERED PROFESSIONAL ACCOUNTANTS
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by the Institute of Chartered Professional Accountants of Ontario
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April 13, 2022

WISEMAN & WOLANSKI



Canadian PBC Society

Balance Sheet

Unaudited - Compilation Engagement Report

At December 31	2021	2020
Assets		
Cash and marketable securities	\$ 177,961	\$ 213,508
Capital assets, at cost:		
Computers	3,711	2,321
Less: Accumulated amortization	2,328	638
	1,383	1,683
	\$ 179,344	\$ 215,191
Liabilities		
Accounts payable and accrued liabilities	\$ 2,851	\$ 2,352
Contributors deposits	(430)	109
	2,421	2,461
Capital		
Balance, beginning of year	212,730	118,094
Excess of distribution over receipts	(35,807)	94,636
	176,923	212,730
	\$ 179,344	\$ 215,191



Director

June 6 / 22

Date

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Canadian PBC Society

Statement of Income and Retained Earnings

Unaudited - Compilation Engagement Report

Year ended December 31	2021	2020
Revenues		
General operating grant	31,665	40,787
Day at the races	-	14,983
Contributions- individuals	7,626	9,475
Specified Meeting Grants	-	76,385
Miscellaneous income	1,965	10,196
Interest income	-	636
Total Revenues	41,256	152,462
Expenditures:		
Grants- Other charities	50,000	35,000
Other programme funding	11,167	-
Meetings & workshops	2,097	1,722
Patient education and communication	5,660	2,100
Website	1,400	7,058
PBC awareness month	3,505	990
Professional fees	2,260	2,825
Amortization	1,690	638
Patient dinner / Volunteer appreciation	491	2,872
Telephone	2,413	1,001
Fundraising-Day at the races	(3,620)	3,620
Total Expenditures	77,063	57,826
Excess of Revenues over expenditures	(35,807)	94,636
Funds balance, beginning of year	212,730	118,094
Funds balance, end of year	\$ 176,923	\$ 212,730

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